

Capital Improvements Program

FY 2006 - 2012

ECONOMIC AND COMMUNITY DEVELOPMENT



ECONOMIC AND COMMUNITY DEVELOPMENT

Housing and Community Development

♦ Infrastructure Improvements for Economic Development.....	74
♦ Affordable Housing Development	75
♦ Housing Rehabilitation	76
♦ East Market Street Corridor Development.....	77
♦ Southside Neighborhood Development	78
♦ Targeted Loan Pool.....	79
♦ Eastside Park Neighborhood Revitalization.....	80
♦ Ole Asheboro Neighborhood Revitalization.....	81
♦ South Elm Street Brownfield Development.....	82
♦ Willow Oaks Neighborhood Revitalization	83

CITY OF GREENSBORO

Capital Improvements Program 2006-12

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Development	City Manager	Economic Development	Multi

PROJECT TITLE	ACCOUNT NUMBER
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Infrastructure Improvements for Economic Development

- -

PROJECT DESCRIPTION/JUSTIFICATION



These funds would be used to support the city's Urban Development Investment Program, fund public/private initiative to develop a corporate park, and fund necessary infrastructure projects (i.e. streetscape and water/sewer infrastructure) that would allow continued growth in the area's economy and the creation of new jobs for our citizens. Utilization of the fund for land acquisition and preparation of ready-to-build sites would alleviate a current critical shortcoming that the area faces in recruiting industrial and business prospects.

PROJECTED STATUS - JUNE 30, 2006

TOTAL APPROPRIATIONS	\$0
TOTAL EXPENDITURES	\$0
PROJECTED BALANCE	\$0

PROJECTED DATES

BEGINNING
COMPLETION

TYPE REQUEST

CONTINUATION
REVISION
NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 06-07	\$0	\$0	\$3,000,000	\$0	\$3,000,000
FY 07-08	\$0	\$0	\$3,000,000	\$0	\$3,000,000
FY 08-09	\$0	\$0	\$4,000,000	\$0	\$4,000,000
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$10,000,000	\$0	\$10,000,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 06-07	\$0	\$0	\$0	\$0	\$0	\$3,000,000	\$0	\$0	\$0	\$0	\$3,000,000
FY 07-08	\$0	\$0	\$0	\$0	\$0	\$3,000,000	\$0	\$0	\$0	\$0	\$3,000,000
FY 08-09	\$0	\$0	\$0	\$0	\$0	\$4,000,000	\$0	\$0	\$0	\$0	\$4,000,000
FY 09-10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0	10,000,000	\$0	\$0	\$0	\$0	\$10,000,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2006-12

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Development	Housing/CD	Affordable Housing	All

PROJECT TITLE	ACCOUNT NUMBER
Affordable Housing Development	- -

PROJECT DESCRIPTION/JUSTIFICATION



Development of single-family, multi-family and special needs housing units affordable to households earning 80% or less of the area median income. Projects are awarded funding through a competitive Request for Proposals process. Projects must be located within the City of Greensboro. Grant funds are a combination of Federal CDBG and HOME funds and local Housing Partnership Funds. Funding availability and mix change from year to year. FY 05-06 funding is all HOME grant funds.

PROJECTED STATUS - JUNE 30, 2006

TOTAL APPROPRIATIONS
TOTAL EXPENDITURES
PROJECTED BALANCE

PROJECTED DATES

BEGINNING 7/03
COMPLETION Cont.

TYPE REQUEST

CONTINUATION
REVISION
X NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 06-07	\$0	\$0	\$900,000	\$0	\$900,000
FY 07-08	\$0	\$0	\$719,000	\$0	\$719,000
FY 08-09	\$0	\$0	\$804,000	\$0	\$804,000
FY 09-10	\$0	\$0	\$769,000	\$0	\$769,000
FY 10-11	\$0	\$0	\$715,000	\$0	\$715,000
FY 11-12	\$0	\$0	\$665,000	\$0	\$665,000
Totals	\$0	\$0	\$4,572,000	\$0	\$4,572,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 06-07	\$0	\$0	\$900,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$900,000
FY 07-08	\$0	\$0	\$719,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$719,000
FY 08-09	\$100,000	\$0	\$704,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$804,000
FY 09-10	\$0	\$0	\$769,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$769,000
FY 10-11	\$0	\$0	\$715,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$715,000
FY 11-12	\$0	\$0	\$665,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$665,000
Totals	\$100,000	\$0	\$4,472,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,572,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2006-12

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Development	Housing/CD	Affordable Housing	All

PROJECT TITLE	ACCOUNT NUMBER
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Housing Rehabilitation

- -

PROJECT DESCRIPTION/JUSTIFICATION



Financing for homeowner and investor owner rehabilitation and repair programs:

Homeowner Rehabilitation/Repair – Program addresses major housing code, structural, and accessibility concerns and is focused on assuring safe, building code compliant home structures. Loan terms are dependent on household income qualifications.

Small Investor-Owner Projects (RHIP) – Repair and rehabilitation of existing multi-family rental dwellings of no more than 7 units. Rehabilitated housing units must be occupied by HUD-defined income eligible tenants and meet HUD-defined rent affordability. Owner/landlords are required to match City financing with private equity resources.

Emergency Repair – Funds for the removal of conditions that constitute an immediate threat to the health and or safety of the residents of substandard housing structures. Loan terms are dependent on household income qualifications.

Lead Paint Remediation – The City is a recipient of a federal Lead Based Paint Hazard

PROJECTED STATUS - JUNE 30, 2006

TOTAL APPROPRIATIONS
TOTAL EXPENDITURES
PROJECTED BALANCE

PROJECTED DATES

BEGINNING Cont.
COMPLETION Cont.

TYPE REQUEST

X CONTINUATION
REVISION
NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 06-07	\$0	\$0	\$1,871,750	\$0	\$1,871,750
FY 07-08	\$0	\$0	\$1,500,000	\$0	\$1,500,000
FY 08-09	\$0	\$0	\$600,000	\$0	\$600,000
FY 09-10	\$0	\$0	\$600,000	\$0	\$600,000
FY 10-11	\$0	\$0	\$600,000	\$0	\$600,000
FY 11-12	\$0	\$0	\$600,000	\$0	\$600,000
Totals	\$0	\$0	\$5,771,750	\$0	\$5,771,750

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 06-07	\$0	\$0	\$1,871,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,871,750
FY 07-08	\$0	\$0	\$1,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500,000
FY 08-09	\$0	\$0	\$600,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600,000
FY 09-10	\$0	\$0	\$600,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600,000
FY 10-11	\$0	\$0	\$600,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600,000
FY 11-12	\$0	\$0	\$600,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600,000
Totals	\$0	\$0	\$5,771,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,771,750

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2006-12

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Development	Housing/CD	Bond Funded Programs	2

PROJECT TITLE	ACCOUNT NUMBER
East Market Street Corridor Development	448 - 22 01 - 01

PROJECT DESCRIPTION/JUSTIFICATION



Additional funds necessary to continue activities identified in the East Market Street Corridor Development Plan. These activities include land acquisition, pre-development work, and planning.

PROJECTED STATUS - JUNE 30, 2006

TOTAL APPROPRIATIONS	\$1,500,000
TOTAL EXPENDITURES	\$227,000
PROJECTED BALANCE	\$1,273,000

PROJECTED DATES

BEGINNING	04/01
COMPLETION	6/08

TYPE REQUEST

X CONTINUATION	
REVISION	
NEW	

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 06-07	\$100,000	\$200,000	\$0	\$0	\$300,000
FY 07-08	\$0	\$700,000	\$0	\$0	\$700,000
FY 08-09	\$0	\$273,000	\$0	\$0	\$273,000
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$100,000	\$1,173,000	\$0	\$0	\$1,273,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 06-07	\$0	\$0	\$0	\$0	\$300,000	\$0	\$0	\$0	\$0	\$0	\$300,000
FY 07-08	\$0	\$0	\$0	\$0	\$700,000	\$0	\$0	\$0	\$0	\$0	\$700,000
FY 08-09	\$0	\$0	\$0	\$0	\$273,000	\$0	\$0	\$0	\$0	\$0	\$273,000
FY 09-10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$1,273,000	\$0	\$0	\$0	\$0	\$0	\$1,273,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2006-12

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Development	Housing/CD	Bond Funded Programs	1,2

PROJECT TITLE	ACCOUNT NUMBER
Southside Neighborhood Development	448 - 22 01 - 02

PROJECT DESCRIPTION/JUSTIFICATION



Additional funds necessary to supplement existing bond funds to complete neighborhood revitalization in the Southside neighborhood. Two factors not anticipated during the original planning process for the project were the high cost of environmental remediation and the delay in starting the project for several years which has resulted in higher costs and more deteriorated properties.

PROJECTED STATUS - JUNE 30, 2006

TOTAL APPROPRIATIONS	\$1,089,290
TOTAL EXPENDITURES	\$129,285
PROJECTED BALANCE	\$960,005

PROJECTED DATES

BEGINNING	03/01
COMPLETION	6/06

TYPE REQUEST

X CONTINUATION	
REVISION	
NEW	

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 06-07	\$50,000	\$0	\$910,005	\$0	\$960,005
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$50,000	\$0	\$910,005	\$0	\$960,005

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 06-07	\$0	\$0	\$0	\$0	\$960,005	\$0	\$0	\$0	\$0	\$0	\$960,005
FY 07-08	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$960,005	\$0	\$0	\$0	\$0	\$0	\$960,005

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2006-12

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Development	Housing/CD	Economic Development	All

PROJECT TITLE	ACCOUNT NUMBER
Targeted Loan Pool	- -

PROJECT DESCRIPTION/JUSTIFICATION



The Targeted Loan Pool represents a partnership between the City of Greensboro and eight local banks to support the creation and expansion of businesses and the creation of jobs in the economically depressed areas of the city. The Targeted Loan Pool allows the City to leverage its \$400,000 committed to fund the program with another \$600,000 committed by the bank partners. Over time, the new funding required each year will decrease as borrowers repay the principal and interest amounts outstanding.

The revenues shown in the Other Revenue category represent principal and interest payments received from loans already made from this program. The grant funding comes from Community Development Block Grant funds.

PROJECTED STATUS - JUNE 30, 2006

TOTAL APPROPRIATIONS
TOTAL EXPENDITURES
PROJECTED BALANCE

PROJECTED DATES

BEGINNING 07/03
COMPLETION Cont.

TYPE REQUEST

X CONTINUATION
REVISION
NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 06-07	\$0	\$0	\$366,490	\$0	\$366,490
FY 07-08	\$0	\$0	\$400,000	\$0	\$400,000
FY 08-09	\$0	\$0	\$400,000	\$0	\$400,000
FY 09-10	\$0	\$0	\$400,000	\$0	\$400,000
FY 10-11	\$0	\$0	\$400,000	\$0	\$400,000
FY 11-12	\$0	\$0	\$400,000	\$0	\$400,000
Totals	\$0	\$0	\$2,366,490	\$0	\$2,366,490

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 06-07	\$0	\$0	\$325,000	\$41,490	\$0	\$0	\$0	\$0	\$0	\$0	\$366,490
FY 07-08	\$0	\$0	\$311,370	\$88,630	\$0	\$0	\$0	\$0	\$0	\$0	\$400,000
FY 08-09	\$0	\$0	\$275,865	\$124,135	\$0	\$0	\$0	\$0	\$0	\$0	\$400,000
FY 09-10	\$0	\$0	\$240,360	\$159,640	\$0	\$0	\$0	\$0	\$0	\$0	\$400,000
FY 10-11	\$0	\$0	\$204,855	\$195,145	\$0	\$0	\$0	\$0	\$0	\$0	\$400,000
FY 11-12	\$0	\$0	\$182,691	\$217,309	\$0	\$0	\$0	\$0	\$0	\$0	\$400,000
Totals	\$0	\$0	\$1,540,141	\$826,349	\$0	\$0	\$0	\$0	\$0	\$0	\$2,366,490

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2006-12

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Development	Housing/CD	Neighborhood Development	All

PROJECT TITLE	ACCOUNT NUMBER
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Eastside Park Neighborhood Revitalization

- -

PROJECT DESCRIPTION/JUSTIFICATION



Completion of the neighborhood redevelopment plan began in 1990. The remaining parcels should be disposed of for development by private developers in FY 06-07. The remainder of this project is being funded through Community Development Block Grant funding.

PROJECTED STATUS - JUNE 30, 2006

TOTAL APPROPRIATIONS	\$1,530,000
TOTAL EXPENDITURES	\$1,415,000
PROJECTED BALANCE	\$115,000

PROJECTED DATES

BEGINNING	07/90
COMPLETION	06/07

TYPE REQUEST

X CONTINUATION
REVISION
NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 06-07	\$0	\$0	\$115,000	\$0	\$115,000
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$115,000	\$0	\$115,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 06-07	\$0	\$0	\$115,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$115,000
FY 07-08	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$115,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$115,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2006-12

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Development	Housing/CD	Neighborhood Development	1,2

PROJECT TITLE	ACCOUNT NUMBER
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Ole Asheboro Neighborhood Revitalization

- -

PROJECT DESCRIPTION/JUSTIFICATION



This project was initiated in 1979. Prior financing has been derived from Federal CDBG funds and City neighborhood renewal bond funds. Major accomplishments have included: Rehabilitation of over 130 dilapidated structures, provision of 90 lots for new homes, restoration of 10 historic homes, construction of a community day care center, and numerous park and open space improvements. An updated neighborhood plan was adopted in 2004 and funding over the next 4 years will be utilized to assist the development of approximately 20 acres of publicly owned land. Funding allocated over the next three years will be used to construct streets, purchase properties, and undertake other infrastructure development activities in preparation for new development.

PROJECTED STATUS - JUNE 30, 2006

TOTAL APPROPRIATIONS
TOTAL EXPENDITURES
PROJECTED BALANCE

PROJECTED DATES

BEGINNING 1979
COMPLETION 2009

TYPE REQUEST

X CONTINUATION
REVISION
NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 06-07	\$50,000	\$200,000	\$307,000	\$0	\$557,000
FY 07-08	\$50,000	\$325,000	\$300,000	\$0	\$675,000
FY 08-09	\$50,000	\$200,000	\$200,000	\$0	\$450,000
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$150,000	\$725,000	\$807,000	\$0	\$1,682,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 06-07	\$0	\$0	\$557,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$557,000
FY 07-08	\$0	\$0	\$175,000	\$0	\$0	\$500,000	\$0	\$0	\$0	\$0	\$675,000
FY 08-09	\$0	\$0	\$125,000	\$0	\$0	\$325,000	\$0	\$0	\$0	\$0	\$450,000
FY 09-10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$857,000	\$0	\$0	\$825,000	\$0	\$0	\$0	\$0	\$1,682,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2006-12

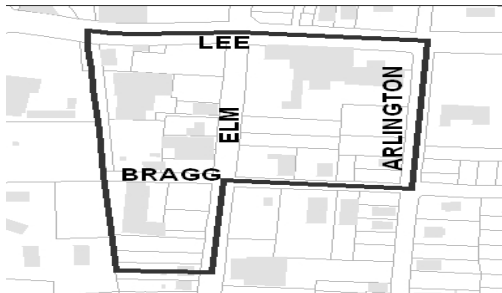
SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Development	Housing/CD	Neighborhood Development	1,2

PROJECT TITLE	ACCOUNT NUMBER
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South Elm Street Brownfield Development

- -

PROJECT DESCRIPTION/JUSTIFICATION



The City has received grants from the EPA and U.S. Dept. of HUD for the S. Elm Street brownfield site. These grant funds will be combined with city funds to undertake an environmental assessment, remediation, property acquisition, relocation, demolition, and infrastructure upgrades in anticipation of redevelopment of the site.

The General Fund allocation is from the City Manager's Infill Development Fund; Enterprise Funds from Water Resources; and Street/Sidewalk Funds from Powell Bill.

PROJECTED STATUS - JUNE 30, 2006

TOTAL APPROPRIATIONS
TOTAL EXPENDITURES
PROJECTED BALANCE

PROJECTED DATES

BEGINNING 7/05
COMPLETION 6/09

TYPE REQUEST

X CONTINUATION
REVISION
NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 06-07	\$150,000	\$2,000,000	\$800,000	\$0	\$2,950,000
FY 07-08	\$150,000	\$1,500,000	\$600,000	\$0	\$2,250,000
FY 08-09	\$100,000	\$0	\$498,500	\$0	\$598,500
FY 09-10	\$100,000	\$0	\$0	\$0	\$100,000
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$500,000	\$3,500,000	\$1,898,500	\$0	\$5,898,500

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 06-07	\$0	\$50,000	\$2,900,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,950,000
FY 07-08	\$150,000	\$200,000	\$1,700,000	\$0	\$0	\$0	\$0	\$0	\$200,000	\$0	\$2,250,000
FY 08-09	\$100,000	\$50,000	\$148,500	\$0	\$0	\$0	\$0	\$0	\$300,000	\$0	\$598,500
FY 09-10	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000
FY 10-11	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$250,000	\$300,000	\$4,848,500	\$0	\$0	\$0	\$0	\$0	\$500,000	\$0	\$5,898,500

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0

CITY OF GREENSBORO

Capital Improvements Program 2006-12

SERVICE AREA	DEPARTMENT	DIVISION/PROGRAM	DISTRICT
Economic and Community Development	Housing/CD	Neighborhood Development	2

PROJECT TITLE	ACCOUNT NUMBER
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Willow Oaks Neighborhood Revitalization

- -

PROJECT DESCRIPTION/JUSTIFICATION



The City of Greensboro has made a funding commitment of \$12,928,000 to this comprehensive neighborhood revitalization effort. The Greensboro Housing Authority and the City have partnered together to win a \$23 million federal HOPE VI grant to enable this project to proceed. An additional \$40 million in private funds will also be leveraged. Grant funds listed below include HOME funds, a Section 108 Community Development Loan from the Federal government, and CDBG funds. The Other Revenue category is made up from proceeds from Lot Sales. This program focuses on the Morningside Homes and Lincoln Grove Neighborhoods.

PROJECTED STATUS - JUNE 30, 2006

TOTAL APPROPRIATIONS	\$0
TOTAL EXPENDITURES	\$0
PROJECTED BALANCE	\$0

PROJECTED DATES

BEGINNING	1/99
COMPLETION	06/08

TYPE REQUEST

X CONTINUATION
REVISION
NEW

Expenses

Fiscal Year	Planning/Design	Land	Construction	Equipment/Furnishings	Total
FY 06-07	\$100,000	\$471,000	\$600,000	\$0	\$1,171,000
FY 07-08	\$100,000	\$547,000	\$0	\$0	\$647,000
FY 08-09	\$0	\$975,000	\$0	\$0	\$975,000
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$200,000	\$1,993,000	\$600,000	\$0	\$2,793,000

Revenue

Fiscal Year	General Fund	Enterprise Funds	Grants	Other Revenue	Auth Bonds	Unauth Bonds	Unauth Bonds 2	Revenue Bonds	Street/Sidewalk Fund	State Revenue	Total
FY 06-07	\$0	\$0	\$950,000	\$221,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1,171,000
FY 07-08	\$0	\$0	\$425,000	\$222,000	\$0	\$0	\$0	\$0	\$0	\$0	\$647,000
FY 08-09	\$0	\$0	\$975,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$975,000
FY 09-10	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$2,350,000	\$443,000	\$0	\$0	\$0	\$0	\$0	\$0	\$2,793,000

Operating Impact

Fiscal Year	Personnel	Maintenance/Operations	Capital Outlay	Revenues	Total
FY 06-07	\$0	\$0	\$0	\$0	\$0
FY 07-08	\$0	\$0	\$0	\$0	\$0
FY 08-09	\$0	\$0	\$0	\$0	\$0
FY 09-10	\$0	\$0	\$0	\$0	\$0
FY 10-11	\$0	\$0	\$0	\$0	\$0
FY 11-12	\$0	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0	\$0